

# Royal Alexandra Hospital Foundation

## STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES

Year ended March 31, 2007, with comparative figures for 2006

Extracted from the annual audited financial statements

	Endowment Fund	Externally Restricted Fund	Internally Restricted Fund	Unrestricted Fund	2007 Total	2006 Total
<b>Revenue:</b>						
Fund raising (Schedule)	\$ 1,016,616	\$ 2,630,621	\$ –	\$ (202,579)	\$ 3,444,658	\$ 3,600,320
Full House Lottery (Schedule)	–	2,165,193	–	–	2,165,193	1,899,421
Investment Income	–	288,517	–	586,347	874,864	655,692
	1,016,616	5,084,331	–	383,768	6,484,715	6,155,433
<b>Expenditures:</b>						
Hospital store	–	–	–	153,417	153,417	281,668
Casino	–	–	–	70,333	70,333	–
Administrative	–	–	–	312,590	312,590	204,246
	–	–	–	536,340	536,340	485,914
Excess revenue over expenditures (expenditures over revenue) before distributions to charitable organizations	1,016,616	5,084,331	–	(152,572)	5,948,375	5,669,519
Distributions to the Royal Alexandra Hospital site	–	2,405,275	224,336	208,188	2,837,799	1,318,270
Excess revenue over expenditures (expenditures over revenue)	1,016,616	2,679,056	(224,336)	(360,760)	3,110,576	4,351,249
Transfers authorized by the Board of Trustees and donors	706,350	(1,253,486)	214,516	332,620	–	–
Fund balances, beginning of year	7,498,571	3,806,503	1,172,352	510,080	12,987,506	8,636,257
<b>Fund balances, end of year</b>	<b>\$ 9,221,537</b>	<b>\$ 5,232,073</b>	<b>\$ 1,162,532</b>	<b>\$ 481,940</b>	<b>\$16,098,082</b>	<b>\$12,987,506</b>

## SCHEDULE OF FUNDRAISING AND FULL HOUSE LOTTERY REVENUE AND EXPENDITURE

Year ended March 31, 2007, with comparative figures for 2006

Extracted from the annual audited financial statements

	Revenue	Expenditure	2007 Excess Revenue
<b>Fundraising:</b>			
Endowment fund	\$ 1,016,616	\$ –	\$ 1,016,616
Externally restricted fund	2,668,372	37,751	2,630,621
Unrestricted fund	1,330,108	1,532,687	(202,579)
	\$ 5,015,096	\$ 1,570,438	\$ 3,444,658
Full House Lottery	\$ 5,137,552	\$ 2,972,359	\$ 2,165,193
	\$ 10,152,648	\$ 4,542,797	\$ 5,609,851

	Revenue	Expenditure	2006 Excess Revenue
<b>Fundraising:</b>			
Endowment fund	\$ 493,018	\$ –	\$ 493,018
Externally restricted fund	2,902,985	394,373	2,508,612
Unrestricted fund	1,312,134	713,444	598,690
	\$ 4,708,137	\$ 1,107,817	\$ 3,600,320
Full House Lottery	\$ 4,666,600	\$ 2,767,179	\$ 1,899,421
	\$ 9,374,737	\$ 3,874,996	\$ 5,499,741

## SELECTED NOTES TO FINANCIAL STATEMENTS

Year ended March 31, 2007

Extracted from the annual audited financial statements

### Fund balances:

(a) Endowment fund

	Donor Restricted	Board Restricted	2007 Fund Balance	2006 Fund Balance
Balance, beginning of year	\$ 1,321,202	\$ 6,177,369	\$ 7,498,571	\$ 4,990,493
Contributions	1,016,616	–	1,016,616	497,645
Transfers between funds	9,079	697,271	706,350	2,010,433
<b>Balance, end of year</b>	<b>\$ 2,346,897</b>	<b>\$ 6,874,640</b>	<b>\$ 9,221,537</b>	<b>\$ 7,498,571</b>

	Donor Restricted	Board Restricted	2007 Fund Balance	2006 Fund Balance
Dr. C.A. Berner Fund	\$ 26,459	\$ –	\$ 26,459	\$ 26,159
Cable Family Compassionate Support Fund IV	266,977	250,550	517,527	513,208
Cardiology Innovation Fund	158,377	750,000	908,377	908,377
Catherine Folinsbee Fund	10,260	–	10,260	10,000
Foundation Endowment Fund	–	4,912,917	4,912,918	4,215,646
Lois Hole Hospital for Women	403,407	954,708	1,358,114	1,154,708
Holmes Endowment Fund	25,000	–	25,000	25,000
Chris Hrudehy Endowment Fund for Priority Equipment Needs	50,000	–	50,000	50,000
Lions Eye Research	198,193	6,465	204,658	141,549
George & Dorothy O'Neill Eye Research Fund	170,791	–	170,791	170,791
Peter and Mary Prokopiw Fund	5,000	–	5,000	5,000
Mary Jo Robbins Endowment for Research and Innovation in Women's Health	250,425	–	250,425	60,000
William K. Robbins Endowment for Research and Innovation in Cardiology	400,737	–	400,737	90,000
Dr. Zenon Shewciw Endowment Fund for Gynecological Oncology	131,471	–	131,471	128,133
Cecilia Johnstone Endowment for Cervical Cancer	249,800	–	249,800	–
	<b>\$ 2,346,897</b>	<b>\$ 6,874,640</b>	<b>\$ 9,221,537</b>	<b>\$ 7,498,571</b>

**Fund balances (continued):**

(b) Externally restricted fund:

	2007	2006
Al Blumer Memorial Fund	\$ 16,904	\$ 15,801
Cable Family Compassionate Support Interest	86,124	61,545
Cardiology Fund	68,748	48,328
Casino proceeds	–	74,279
Children's Mental Health	19,695	19,380
Colo-rectal Research Fund	23,769	23,769
Emergency Department Fund	21,844	19,854
Agnes Moffatt Fraser Patient Comfort Fund	59,777	56,387
Chris Hruday Interest Fund for priority equipment needs	40,217	37,211
ICU / CCU donations	10,081	22,093
Chris Lambert Memorial Trust Fund	37,864	38,265
Harold and Florence Mosley Nursing Education and Research Fund	62,983	59,425
NICU donations	44,495	24,412
Ophthalmology Donations Fund	28,110	23,214
Ophthalmology Equipment Fund	61,795	87,439
Steve Ozipko Priority Equipment Fund	332,930	314,047
Robbins Chapel Fund	850,058	836,987
Robbins Learning Centre	1,565,098	1,521,793
Robbins Learning Centre - Chairs	332,607	240,814
Dr. Zenon Shewciw Interest Fund	6,757	17,856
Women's Program Fund	31,254	16,764
Other donor restricted funds for the Hospital	1,530,963	246,840
	<b>\$ 5,232,073</b>	<b>\$ 3,806,503</b>

(c) Internally restricted fund:

	2007	2006
Board of Directors Fund	\$ –	\$ 10,587
Board of Directors Restricted Fund	256,446	321,446
Children's Services Fund	22,308	21,983
Electric Beds Fund	–	26,950
Ethics Residency Fund	70,000	140,000
Grant Support	344,142	35,285
Perinatal Research Centre Donations Fund	500	500
Priority Equipment Fund	444,559	568,248
Research and Innovation	14,654	17,005
Staff Education	9,923	30,348
	<b>\$ 1,162,532</b>	<b>\$ 1,172,352</b>

## SELECTED NOTES TO FINANCIAL STATEMENTS (continued)

Year ended March 31, 2007

Extracted from the annual audited financial statements

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### Commitments:

Due to timing differences, approved funding commitments of \$7,821,020 (2006 – \$7,171,816) from the 2006/2007 fiscal year will be carried forward as follows:

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2007 – 2008	\$ 2,204,620
2008 – 2009	5,108,200
2009 – 2010	508,200

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The Foundation has received pledges of \$7,580,741 (2006 – \$10,825,917) from donors.

Payment of the amounts pledged is expected by the Foundation as follows:

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2007 – 2008	\$ 2,352,140
2008 – 2009	2,157,590
2009 – 2010	1,432,498
2010 – 2011	1,321,073
2011 – 2012	216,740
2012 – 2013	100,700

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